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## Republic Deer Creek Apartments sold

A. Lee Graham  
Reporter

Republic Deer Creek Apartments in south Fort Worth has been sold to Pensam Capital LLC, a Miami-based real estate investment firm.

"Republic Deer Creek is strategically located on I-35 and experienced an extremely fast lease-up in an underserved market," said Steve **Oden**, principal with **Oden Hughes** LLC, the Austin-based developer that, with its partner White-Conlee Builders, sold the 336-unit complex.

The complex is located just off I-35W at 10600 Bilsky Bay Dr.

"The property was designed to accommodate the majority of the leasing market with lease rates that are competitive with older products," said **Oden**, commenting in a news release.

Completed in early 2012, Republic Deer Creek was among the first multifamily communities built after the recent global financial crisis. Its units vary from one to three bedrooms, with amenities including a pool, walking trails, bocce ball courts and a dog park.

Representing the seller in the transaction were Bill Miller and Roberto Casas, brokers with the Dallas office of mortgage banking firm HFF LP.

[lgraham@bizpress.net](mailto:lgraham@bizpress.net)